

11 June 2024

## Media Statement

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### **Camperdown saleyard to wind down operations**

Regional Livestock Exchanges (RLX) announced today that it has advised the Corangamite Shire Council, owner of the Camperdown saleyard, that it will be winding down operations after concluding that the site cannot be operated viably into the future.

RLX has been operating the site at Camperdown since 2018 and, despite working with local agents and producers to increase throughput, cattle continue to be directed to Hamilton, Mortlake and Colac in preference to Camperdown. Unfortunately, over the past few years the yard has rarely received the stock volumes required each month to meet the minimum throughput numbers in the lease.

As owners of the saleyards, Corangamite Shire Council have been excellent partners, however, after considering all options, RLX has advised the Council that it does not see any realistic scenario under which the site could continue operating on a financially sustainable basis.

Engineering reports consistently show that, while the site is safe to operate today, substantial capital investment is required in the near term to keep the site operating safely, with even more investment required to bring it up to the standard of a modern facility.

The combination of ongoing low throughput and the significant capital required in the near term means that the Camperdown yard is no longer viable and will not be viable again in future.

RLX is working with Agents on the preferred date for the last sale, which is likely to be Tuesday 25 June. The truck wash and other uses of the site will also cease operating after that day.

More broadly, RLX retains huge confidence in the Australian agricultural industry and plans to continue developing regionally significant and modern livestock facilities in strategic locations, chosen for stock numbers, transport efficiency, and long-term sustainability. RLX continues to be open to both further acquisitions and investing in sites that it operates on behalf of other owners.

#### **Quotes attributable to Brett Freer, CEO of RLX:**

“RLX has persisted for several years trying to get more stock through the Camperdown saleyard, however, the combination of ongoing low throughput and the significant capital injection required means that the yard will not be viable in the foreseeable future.”

“We are working with all stakeholders to help find the best solution for their livestock sale needs – whether that is livestock being sold at Hamilton, Mortlake or Colac.”

#### **About Regional Livestock Exchanges:**

Regional Livestock Exchanges (RLX) focus on developing regionally significant modern livestock facilities within strategic locations, chosen for stock numbers, transport efficiency and long-term sustainability. Following the closure of Camperdown there will be nine sites in the portfolio:

- Central Tablelands Livestock Exchange (CTLX) at Carcoar NSW
- Inverell Regional Livestock Exchange (IRLX) at Inverell NSW
- Hunter Regional Livestock Exchange (HRLX) at Singleton NSW
- Tamworth Regional Livestock Exchange (TRLX) at Tamworth NSW
- South-eastern Livestock Exchange (SELX) at Yass NSW
- Central Queensland Livestock Exchange (CQLX) at Gracemere QLD
- Central Victorian Livestock Exchange (CVLX) at Ballarat VIC
- Northern Victoria Livestock Exchange (NVLX) at Barnawartha VIC
- Western Victoria Livestock Exchange (WVLX) at Mortlake VIC

Visit Regional Livestock Exchanges' website for more information: <https://rlx.com.au/>

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